
FOR IMMEDIATE RELEASE

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INDIANAPOLIS, IN - As tax rebate checks are being distributed across the country, Indiana State Treasurer Richard Mourdock strongly encourages parents and grandparents to invest these funds in a CollegeChoice 529 Investment Plan account. With the cost of a college education continuing to rise at twice the rate of inflation, it is paramount that families begin to save as early as possible.

As part of the Economic Stimulus Act of 2008, over 130 million U.S. Households will be receiving a tax rebate throughout the next few weeks. Although some may be forced to use those dollars for household necessities, Treasurer Mourdock is encouraging families to think ahead and evaluate where the money could be best served; your loved one's future.

"Planning for future college education should be a priority in all Hoosier homes," states Mourdock. "To invest these dollars in your child's college education through a CollegeChoice 529 account is money well spent."

The CollegeChoice 529 Investment Plan is an education investment vehicle that combines attractive state and federal tax benefits with a number of flexible investment options. Currently, Indiana offers one of the most advantageous tax credits in the nation. Hoosiers that contribute to a CollegeChoice 529 account are eligible to receive a 20% tax credit, up to \$1,000, off of state income taxes. In addition, the earnings in a CollegeChoice 529 account grow tax free and are exempt from federal and state income taxes when used for qualified education expenses.

"We have seen record growth of CollegeChoice this last year, and I believe we can attribute that growth to the industry leading tax credit that we offer," said Mourdock.

As of April 25, 2008 CollegeChoice 529 Investment Plan assets surpass \$810 million with over 72,000 Hoosiers participating in the Plan.

"This is an excellent opportunity for you to get a jumpstart on your child's college education," said Mourdock. "Don't let this slip by. Take that first step by investing in your child's future- invest your rebate in a CollegeChoice 529 Investment account."

To open an account or for more information, go to www.collegechoiceplan.com or call 1-866-400-PLAN.